

CERTIFIED COPY OF ORDER

STATE OF MISSOURI

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October Session of the October Adjourned

Term. 20 17

County of Boone

In the County Commission of said county, on the

24th

day of

October

20

17

the following, among other proceedings, were had, viz:

Now on this day the County Commission of the County of Boone, pursuant to the provisions of RSMo Sec. 214.170, does hereby authorize an increased transfer of 15% of the investment income from the Rocky Fork Cemetery Trust Fund (Fund #723) to the Union Cemetery Trust Fund (Fund #721) to cover the maintenance expenses incurred by the Union Cemetery Trust during FY2017.

Done this 24th day of October, 2017

ATTEST:

Taylor W. Burks
Taylor W. Burks
Clerk of the County Commission

Absent

Daniel K. Atwill
Presiding Commissioner

Fred J. Parry
Fred J. Parry
Acting Presiding Commissioner

Janet M. Thompson
Janet M. Thompson
District II Commissioner

Memo

To: Boone County Commission

From: Tom Darrough, Treasurer

cc: CJ Dykhouse, County Counselor; Caroline Kobe, CPA, Accountant

Date: October 18, 2017

Re: Union Cemetery Funds

- Total mowing expenses in 2017 for Union Cemetery were \$1,060.00. This amount does not include an additional unpaid invoice for \$190.00.
- The corpus for the Union Cemetery Fund is \$5,721.00. Total cash balance for this fund (721) is currently \$4,270.70 which represents a deficit of \$1,000.30.
- In order to return the Union Cemetery Fund's balance back to the required level, the Treasurer is requested a one-time transfer of investment income from the Rocky Fork Cemetery fund.
- Pursuant to state statute (RSMo Sec 214.170), in the event of a loss, the Commission may approve a transfer of investment income from one cemetery fund to another:
 - *The commission shall retain five percent of the incomes from all trusts and gifts to create a fund to reimburse any trust or gift which has a loss. The commission shall have authority to increase or decrease the said five percent as may be necessary to keep all trusts and gifts intact.*
- The Treasurer's office recommends a transfer of 15% of investment income from Rocky Fork Cemetery Fund (723) to Union Cemetery fund (721) to cover current year maintenance expenses and return the Fund to its required balance. This amount was calculated as follows:

Union Cemetery Fund Balance:

1/1/2017 Balance	5,309.80
Investment Income	20.90
Mowing Expenses	(1,060.00)
	4,270.70
Corpus	5,271.00
Deficit	(1,000.30)
Outstanding invoice	(190.00)
Deficit	(1,190.30)

Transfer from Rocky Fork Cemetery:

Total investment income	9,118.32
5% of investment income	455.92
Total Union deficit	1,190.30
Percentage of investment income to cover deficit	13.0539%
Recommended transfer - 15%	1,367.75
Excess over deficit	177.45